

**INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF DUNDAS UNITED RECREATIONAL CLUB
FOR THE YEAR ENDED 30 JUNE 2011**

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Dundas United Recreational Club which comprises the balance sheet as of 30 June 2011 and the income statement of recognised income for the year then ended, a summary of significant accounting policies, other explanatory notes and the Treasurer's Report.

Treasurer's Responsibility for the Financial Report

The Treasurer of the Club is responsible for the preparation of the financial report and have determined that the accounting policies to the financial statements are appropriate to meet the requirements of the club's constitution, and are appropriate to meet the needs of the members.

The Treasurer's responsibility also includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on audit. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These auditing standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Treasurer, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to the Members for the purpose of fulfilling the Treasurers' financial reporting under the Club's constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it is prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

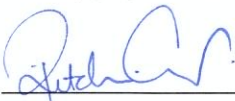
Independence

In conducting our audit, we have complied with the independence requirements of the Club's Constitution. We confirm that the independence declaration required by the Club's Constitution, provided to the Members as of the date of this auditor's report.

Auditor's Opinion

In our opinion the financial report of Dundas United Recreational Club is in accordance with the Club's Constitution, including:

- A. Giving a true and fair view of the Club's financial position as of 30 June 2011 and of its performance for the year ended on that date in accordance with the accounting policies described; and
- B. Complying with Australian Accounting Standards to the extent described, and complying with the Club's Constitution.



Ritchie Cruz
B Comm, Chartered Accountant
Cruz & Co

Dated this 17th day of August 2011